Elyaa audit and consulting

HLB WE ARE AN INDEPENDENT MEMBER OF THE GLOBAL ADVISORY AND ACCOUNTING NETWORK

VAT Implementation Timeline

2018

20th Dec

Voluntary Registration for all Taxable Companies with > BHD18,750 Annual Sales

Mandatory Registration for Category A Companies

Non-Residents are required to register **REGARDLESS of the value of sales**, if obliged to pay Tax in the Kingdom.

2019: TRANSITIONAL PERIOD

1st Jan

VAT Law Effectivity

30th Apr

Filing of Returns for Category A
For the 1st Quarter of 2019

20th Jun

Mandatory Registration for Category B Companies

31th Jul

Filing of Returns for Category A & B
For the 2nd Quarter of 2019

31th Oct

Filing of Returns for Category A
For the 3rd Quarter of 2019

20th Dec

Mandatory Registration for Category C Companies

Category for Purposes of Mandatory Registration

Category A: Companies with >BHD5.0M Annual sales

Category B: Companies with >BHD0.5M Annual sales

Category C: Companies with >BHD37,500 Annual sales

Voluntary Registration is allowed for all Companies with Annual Sales of more than BHD18,750 starting on the 20th of December 2018.

2020 onwards: STEADY PERIOD

31th Jan

Filing of Returns for Category A, B & C
For the 4th Quarter of 2019

Starting **2020 onwards** Companies with Annual Sales of **more than BHD3.0M** will have **MONTHLY** filing of VAT returns.

Filing Deadline: Last day of the following month

Starting **2020 onwards** Companies with Annual Sales of **BHD3.0M and below** will have **QUARTERLY** filing of VAT returns, unless they applied for a MONTHLY VAT filing and approved by the Tax Bureau.

Filing deadline: Last day of the following month, of that quarter.

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