

HLB ELYAA SERVICES AND CAPABILITIES

HELPING BUSINESSES GROW THROUGH INNOVATIVE
THINKING AND A COLLABORATIVE APPROACH



www.elyaa.com

TOGETHER WE MAKE IT HAPPEN

HLB INTERNATIONAL

HLB is a dynamic global network of independent advisory and accounting firms. Through the power of 40,831 professionals across 156 countries, we combine local expertise and global capabilities to service your needs. HLB firms are locally established with deep roots in their communities, yet are closely connected with professionals from across the world to help clients grow across borders. We are everywhere you are and everywhere you want to go.

Five decades of entrepreneurship and collaboration, together with the innovative and creative mindset of our firms form the foundational elements of HLB. It's our history and shared values which set us apart. We are dedicated to creating value and maximising opportunities for clients. Through our proactive thinking and creative approach to business, we embrace new opportunities while challenging the status quo. Our commitment to excellence and providing solutions has been the driving force in helping clients grow across borders and has been key to becoming one of the fastest growing networks in recent years.



HOW WE WORK TOGETHER

Regardless of what sector you operate in, business is about people. Building a trusted relationship with you wherever you take your business is highly important to us. To best service our international clients, we take the time to get to know you and understand your specific needs.

At HLB, we are proud of our strong friendships and professional relationships. When working with us across borders, you can be assured that your HLB team at home and in the territories you're expanding in personally know each other. This is the HLB-way of creating value through real relationships and how we make sure the client experience is seamless. It is through personal and trusted relationships that we deliver on our brand promise:

Together we make it happen.

156
COUNTRIES



1,128
OFFICES



40,831
PEOPLE



WHO WE ARE

Elyaa Audit and Consulting (“HLB Elyaa”) is a professional firm that provides assurance, advisory, tax, and other business services to its clients.

In the current competitive market, clients expect high quality services and products and we at HLB Elyaa go the extra mile to ensure client services that exceed expectations and contribute to our community and people.

MANAGING PARTNER STATEMENT

“Our values are what sets us out and what governs our way of dealing with our clients, our people, and the community. Here at HLB Elyaa we emphasis our values across all the teams to enable us to achieve the highest quality with utmost professionalism towards our clients and our community.”

ASSURANCE LEADER STATEMENT

“Our commitment to quality is at the core of how we work. Matched with our international experience and professionalism, we are committed to achieving the highest quality and standards to meet and exceed our clients’ expectations.”

ADVISORY LEADER STATEMENT

“At HLB Elyaa, we have a passion for working beyond borders. We focus on local and international issues and our dedicated advisory teams work with our clients to provide a holistic approach and provide streamlined services to such organisations. Together we make it happen.”



HLB ELYAA – A MEMBER FIRM OF HLB INTERNATIONAL

We are a professional firm that provides assurance, advisory, tax and other business services across various industries and clientele.

MISSION

- Provide valuable, timely and reliable assurance, advisory and professional services to our clients.
- Committed to maintaining ethics and integrity in delivering quality
- Our people are key to our success.
- Using our expertise to drive our clients' success.

VISION

By providing innovative and value-added services, HLB Elyaa will be established as a brand name in the Kingdom of Bahrain and the region.



OUR SERVICES



ADVISORY

Every organisation comes with a unique set of challenges and growth opportunities. At HLB, our consultants across the globe help clients overcome business issues to achieve organisational excellence. We help find ways to finance growth or understand consumer needs and help build relationships with customers in the digital age. We help you to get the best from talent, optimise your operations and help identify and manage risk.

Our expert teams have experience working with organisations of all shapes and forms - from SME to the big corporate, from non-profit and public sector to privately owned and publicly listed companies and even start-ups. We provide a full range of advisory services, including:

Financial advisory

- Corporate finance and transactions
- Crypto assets advisory
- Wealth & asset management

Management consulting

- Corporate governance
- Entrepreneur advisory
- Human capital advisory
- Operations management
- Strategy consulting

Technology advisory

- Big data and analytics
- Digital solutions
- Digital transformation advisory
- Technology platforms

Legal and corporate services

- Commercial and corporate law
- Employment and pension solutions
- Legal management consulting

Risk advisory

- Business recovery and restructuring
- Cyber risk
- Financial risk
- Forensic and investigation services
- Operational risk
- Regulatory risk
- Strategic & reputational risk





AUDIT & ASSURANCE

The demand for transparency and trust has never been greater as business leaders need to address expectations from a wider set of stakeholders. Audit quality is of fundamental importance for maintaining trust in the financial reporting process and the integrity of organisational information. That is why HLB's Audit & Assurance professionals are committed to ensuring that audit and assurance projects meet a high level of quality standards.

We provide audit and assurance services to a wide range of clients across the world. The experience of audit teams – covering many industries and sectors – enables us to focus on key areas of risk, adequacy of internal controls and potential areas of fraud. We provide a full range of audit and assurance services, including:

- Financial audit
- Global accounting & compliance services
- IFRS
- Internal audit services
- IT audit
- Risk assurance services
- Sustainability audit & reporting



TAX

When you operate in a global marketplace, you're not just seizing global opportunities, you also need to navigate global complexity. Doing business across borders means competing in multiple jurisdictions, complying with local regulations, reporting requirements and statutory filings and keeping up with new legislative developments. And besides the compliance side of paying taxes, the key is to align your tax strategy with your corporate strategy to enable growth and sustain competitive advantage.

HLB tax professionals provide a full range of international tax services to help clients with their tax structures and needs in jurisdictions all over the world. The depth and breadth of our expertise allows us to serve clients of all sorts, to help with international growth plans and overseas operations. Our services include:

- Corporate and business tax
- Expatriate tax services
- Indirect tax services
- Private client services
- Transfer pricing
- Value added tax

OTHER BUSINESS SERVICES

We assist the client in areas of focus and provide them with the level of comfort they need to focus on the operational aspects of running the business, whilst trusting their advisors to provide them the expertise in the following areas:

- Bookkeeping/Accounting services (partial or fully outsourced).
- Payroll services.
- Financial System implementation (review and advisory).
- Company formation and registration.
- Corporate services.



INDUSTRIES

We focus our efforts to meet client-needs across a broad set of global industries:

Agriculture, food and beverages

Automotive

Energy, utilities and resources

Financial services

Healthcare

Hospitality

Industry X.0

Manufacturing

Media and entertainment

Not-for-profit

Professional services

Real Estate & construction

Technology

Telecommunications

Transport & logistics

Wholesale & retail





GLOBAL CAPABILITIES AND EXPERTISE

At HLB, innovative thinking and collaborative behaviour are deeply rooted in our DNA. Through five decades of working together, we have built a strong global network of professionals providing advisory and accounting services to clients of all sorts. When working with us, we guarantee the same level of quality and an outstanding client experience whether you engage an HLB firm in Costa Rica, China, the Czech Republic or Bahrain.

Through 27,485 partners and staff across the globe, we share expert knowledge and a wealth of experience to help clients reach their organisational goals both in domestic markets and overseas. We have created an ecosystem of sharing international best practices, collaborating on important client issues and creating new ideas that help our network, our clients and our people grow.

AFRICA AND THE MIDDLE EAST

52

COUNTRIES

86

OFFICES

1,590+

PEOPLE

As the second fastest growing region in the world and with a rapidly growing consumer base, Africa and the Middle East pose numerous opportunities for foreign investors. HLB ranks among the top 10 across the regions, with our qualified local professionals offering expert customised services to a wide range of internationally minded clients.

OUR PEOPLE



KHALID MARHOON

Khalid Marhoon established and founded HLB Elyaa in 2009 and is the Managing Partner of the firm. He is a seasoned profession in the fields of assurance, advisory, tax and related risk management services and is a trusted advisor to many of our clients in various sectors and industries.

Upon graduating in 1998, he worked for 10 years with PwC Bahrain, growing along the ranks before establishing Elyaa Audit and Consulting (HLB Elyaa).

Khalid ensures that the business is driven forward and ensures compliance and quality of work provided to all our clients.

Khalid is a Certified Public Accountant (CPA), since 2001 and carries an MBA in Finance.



AMMAR ALSAAD

Ammar AlSaad is the Assurance Leader of HLB Elyaa and is a seasoned profession in the fields of assurance, advisory and related risk management services. He is a trusted advisor to many of our clients in various sectors and industries.

Upon graduating in 1998, he worked for 9 years with PwC Bahrain, growing along the ranks to become a Senior Manager, before joining Gulf Air “the National Airline of the Kingdom of Bahrain” heading the finance department for 13 years.

In 2021, Mr. AlSaad joined HLB Elyaa and in addition to the role of Assurance Leader, he is also the Technical Partner in the Bahrain office, providing quality and insights on complex IFRS matters and areas of judgment within the respective assignments.

Ammar is a Certified Public Accountant (CPA), since 2001 and carries an MBA in Finance. Ammar’s other certificates include Certified Information Systems Auditor (CISA) and Certified Fraud Examiner (CFE).



HUSSAIN ALMAHFOODH

Hussain AlMahfoodh is the Legal and Corporate Services Director within the HLB Elyaa firm, assisting clients in various fields of business enhancements, company structuring and restructuring as well as registrations related activities.

Hussain carries BSc graduate from Bahrain University in Mass Communication.

Hussain has comprehensive knowledge in relation to corporate structuring and restructuring and the related regulation and requirements.

www.elyaa.com

TOGETHER WE MAKE IT HAPPEN



TEL: +973 1756 4656 | **FAX:** +973 1791 4656 | P.O. Box 18421 | Seef District, Kingdom of Bahrain

© 2023 HLB International Limited. All rights reserved.

HLB refers to the HLB International network and/or one or more of its member firms, each of which is a separate legal entity. HLB International is a global network of independent advisory and accounting firms, each of which is a separate and independent legal entity and as such has no liability for the acts and omissions of any other member. HLB International Limited is an English company limited by guarantee which co-ordinates the international activities of the HLB International network but does not provide, supervise or manage professional services to clients. Accordingly, HLB International Limited has not liability for the acts and omissions of any member of the HLB International network, and vice versa.

HLB Elyaa is an independent member of HLB, the global advisory and accounting network.